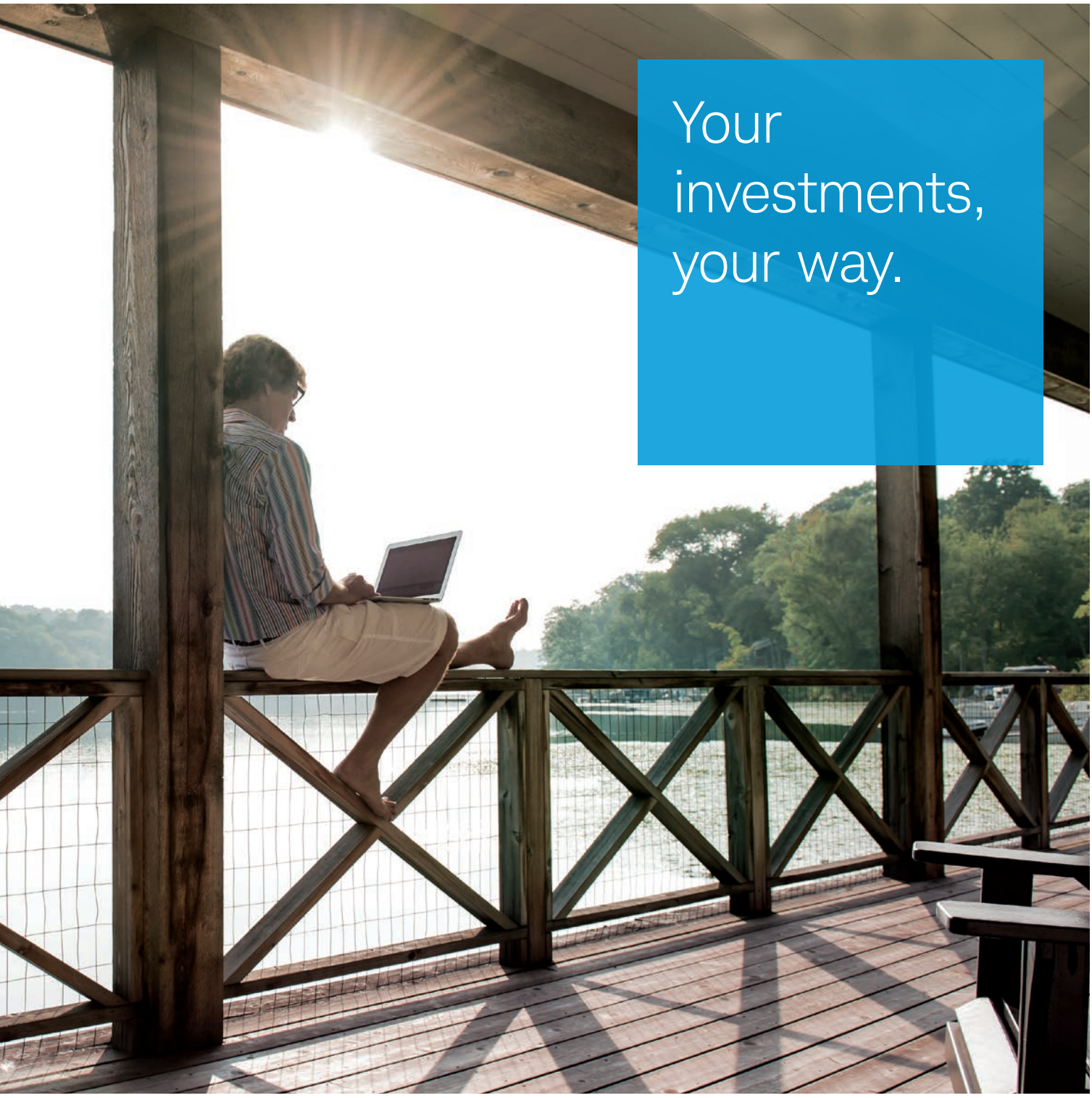
Welcome to the **Schwab Personal Choice Retirement Account® (PCRA).** Your gateway to investment flexibility in your retirement plan.



charles SCHWAB

Own your tomorrow®

Schwab has been in the personal investing business since 1972. Our legacy is built on our clients' trust, and we hope to continue that legacy with you by providing the products and information you need to take control of your financial future.

Your Schwab PCRA is part of your employer-sponsored retirement plan, and it works a little differently than most brokerage accounts. To help you understand the differences and get the most out of your account, please review this informative guide.

PCRA's expanded product offerings provide you with new options that can help you on your financial path. This guide will help you:

- Transfer money into your account so you're ready to start investing
- Research and choose your investments
- Pinpoint specific investments for your account using customizable online screener tools and select lists
- Monitor your progress at your own pace

Do it all at **Schwab.com** or on the go with our mobile app.

You have a vision for your retirement—start turning that vision into reality.

Account basics

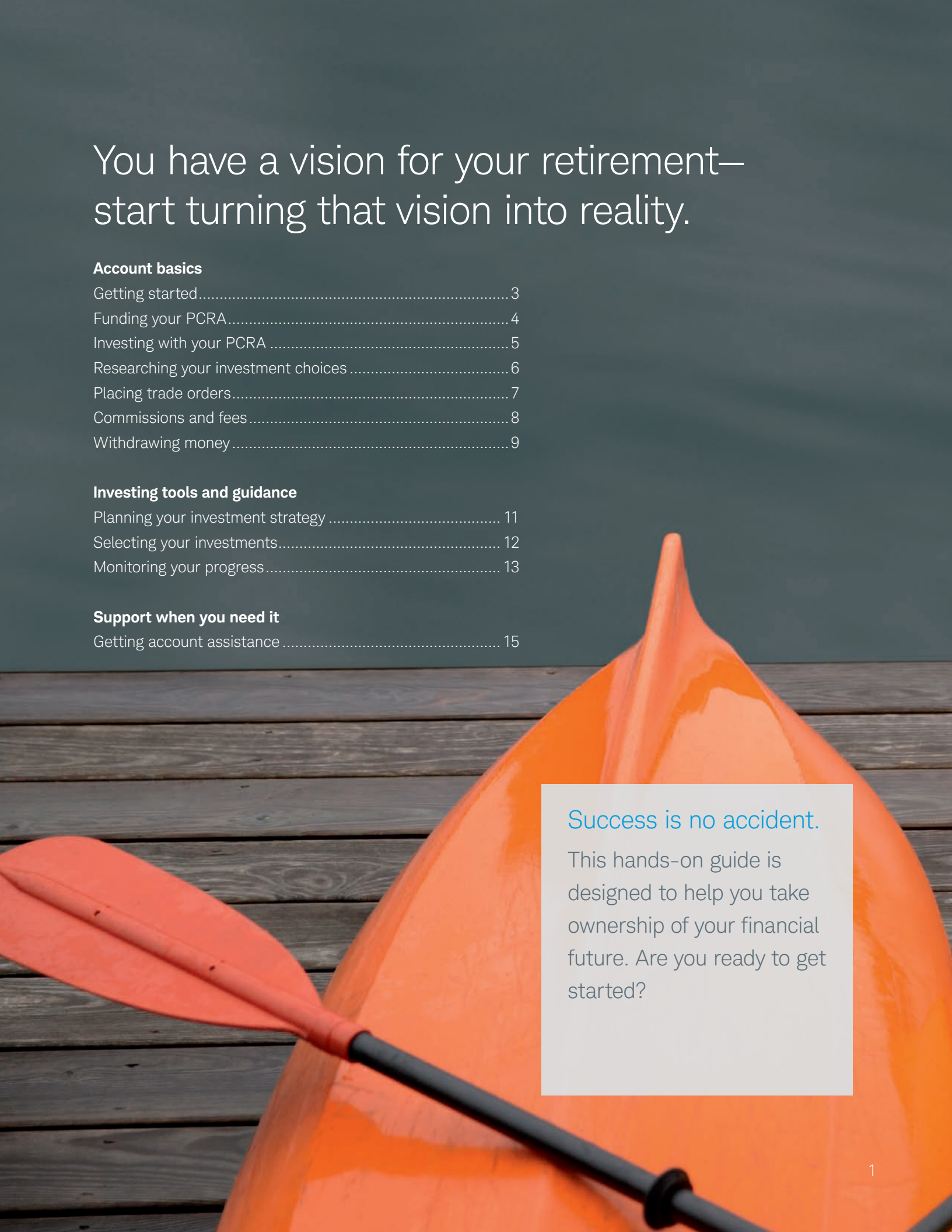
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Success is no accident.

This hands-on guide is designed to help you take ownership of your financial future. Are you ready to get started?

ACCOUNT BASICS

Once you've activated your PCRA for online access, you can use the great tools and research available at **Schwab.com** and on our mobile app.



Getting started

Every success story begins somewhere. Here are a few easy steps to get you started on the path to your financial security.

Log in:

Go to **Schwab.com**, click "Log In," and select the **Schwab.com** option. You'll be brought to the Customer Center Login page.

- If you're a new user, select the First Time Users link. You'll be guided through the process of setting up online access.
- If you're already a Schwab client, use your current user ID and password to log in.

Once you've logged in, select your PCRA number and you're ready to take action.

Fund your account:

To fund your PCRA, transfer assets from your other retirement plan investments. For instructions, see the next page.

If your retirement plan doesn't offer other investments, check with your Provider for funding instructions.

Trade:

After you've funded your PCRA, you can use the tools at **Schwab.com** to research and plan investments, select investments, and place your trade orders.

If you're new to Schwab, you'll need the following to set up your online access:

- PCRA number*
- Social Security number
- Date of birth
- Phone number

Get the Schwab app.

With the Schwab Mobile app, you can access your accounts and place trades when you're on the go.



To learn more or to download the app, visit **schwab.com/mobile**.

*If you open a PCRA with your Provider, your PCRA number will be mailed to you.

Funding your PCRA

Whether you're transferring money into your account for the first time or adding funds later, follow these steps:[1]

1. Decide how much money you want to transfer and from which retirement plan investments (for example, $5,000 from EFG Fund and $2,500 from XYZ Fund).
2. Contact your Provider and follow their instructions for transferring money to your PCRA. Note any transfer limits they may impose.
3. Your funds will be automatically placed in the cash sweep feature in your PCRA and will be available for trading.[2]



Need help?

Sign up to attend sessions covering topics from financial essentials to complex trading strategies at **schwab.com/workshops**.

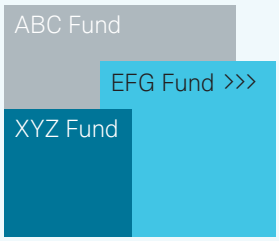
Investing with your PCRA

Hypothetical scenario: You've opened and funded your account and are ready to use the proceeds to buy an investment through PCRA that isn't offered by your retirement plan.

1. Sell

You need to sell an investment in your retirement plan to make cash available to fund your PCRA. For example, you sell shares of EFG Fund.

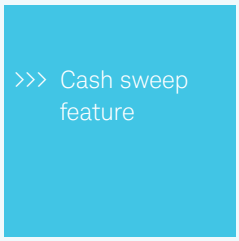
Your retirement plan investments



2. Transfer

Instruct your Provider to transfer the proceeds of that sale to your PCRA. The money will be automatically placed in the cash sweep feature in your PCRA.

Your sale proceeds

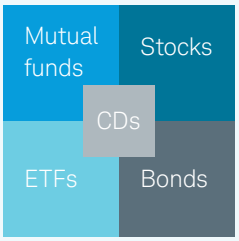


3. Invest

From your cash sweep feature, you can now purchase:

- Mutual funds
- Stocks
- Bonds
- Exchange-traded funds
- Certificates of deposit
- And more

Your PCRA investment choices



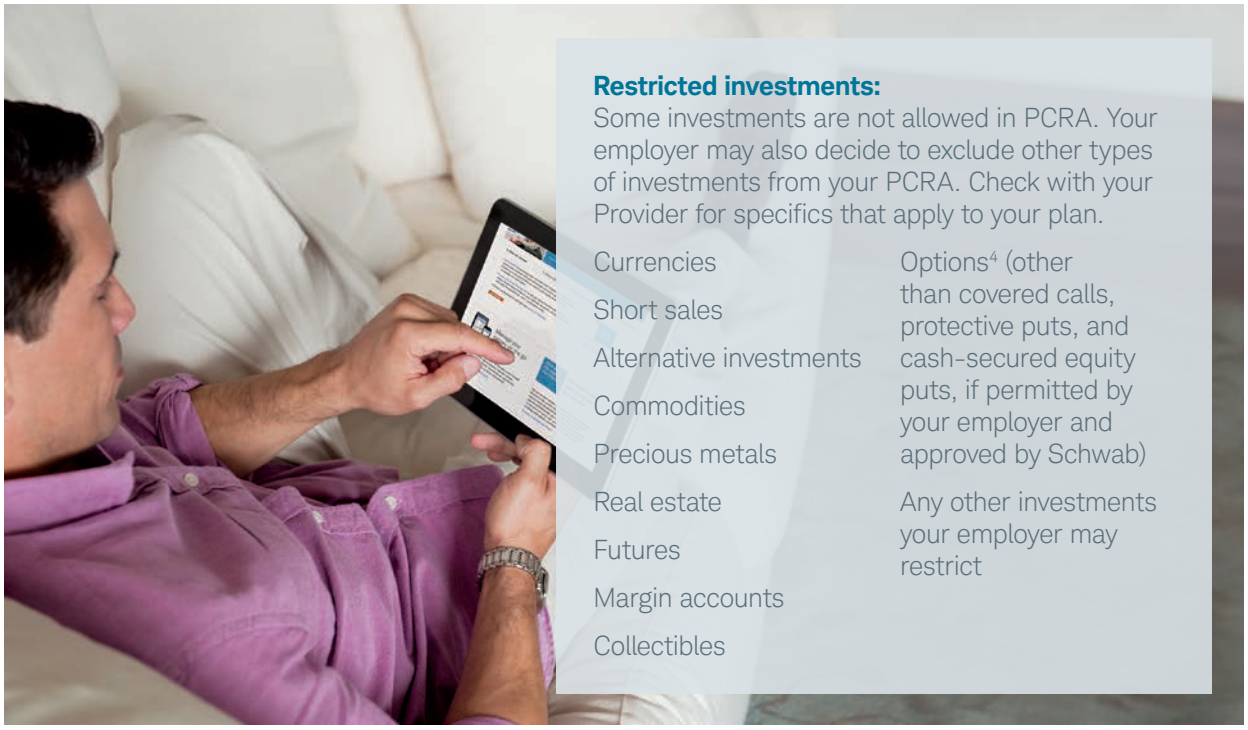
For illustrative purposes only. Contact your dedicated PCRA Service and Trade Team to discuss your plan's trading capabilities at Charles Schwab.

Researching your investment choices

With PCRA, you've expanded your choices far beyond your plan's menu of investments. Next, learn about your available investments so you can fine-tune your portfolio according to your needs and investment objectives.

Typical PCRA choices:

- **Mutual funds**—Choose from thousands of funds from hundreds of fund families.
- **Stocks**—Trade stocks listed on all major exchanges as well as over-the-counter issues.
- **Exchange-traded funds (ETFs)[3]**—Build a diversified portfolio while keeping investing costs low.
- **Individual bonds**—Find the right bond easily with the online Schwab BondSource® tool.
- **Certificates of deposit (CDs)**—Browse a wide selection of rates and maturities from banks nationwide.



Restricted investments:
Some investments are not allowed in PCRA. Your employer may also decide to exclude other types of investments from your PCRA. Check with your Provider for specifics that apply to your plan.

- Currencies
- Short sales
- Alternative investments
- Commodities
- Precious metals
- Real estate
- Futures
- Margin accounts
- Collectibles
- Options[4] (other than covered calls, protective puts, and cash-secured equity puts, if permitted by your employer and approved by Schwab)
- Any other investments your employer may restrict

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, trading policies, charges, and expenses.

You can request a prospectus by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272). You may also request a prospectus online at schwab.com/prospectus. Please read the prospectus carefully before investing.

Placing trade orders

You can place trade orders as often as you like, day or night,[5] as long as you have sufficient funds or securities in your PCRA to complete the trade. Below, you can find the method that works best for you.

Schwab.com®

The easiest way to place trade orders is online at **Schwab.com** or through the Schwab Mobile app.

Automated phone services

With Schwab's touch-tone and voice recognition services, you can place trade orders, get real-time stock quotes, and check your account balance whenever it's convenient for you. Schwab's new voice ID feature allows you to access your account just by speaking the phrase "At Schwab, my voice is my password."

Dedicated PCRA Call Center

Place your trade order with one of our knowledgeable Schwab PCRA Registered Representatives, who are specially trained to assist PCRA clients. Call **1-888-393-PCRA (7272)**.

Schwab Automatic Investment Plan (AIP)[6]

Arrange regular, ongoing investments of $100 or more in any Schwab Mutual Fund OneSource®[7] fund you purchase through your PCRA. Schwab makes it easy to take advantage of dollar-cost averaging. Log in to your PCRA, then enroll at **schwab.com/AIP** or find AIP under **Trade** > **Mutual Funds** > **Automatic Investing**.

Your personal investment advisor

If your plan allows, you can authorize your own investment advisor to trade on your behalf by completing a Schwab PCRA Limited Power of Attorney (LPOA) for an Investment Advisor or a PCRA LPOA for a third-party form. You can find these forms at **Schwab.com** in the PCRA Resources section after you log in.

Schwab Stock Slices™: Our newest service in your PCRA

You can also use Schwab Stock Slices, a new service that lets you own a fractional share (slice) of any of America's leading companies in the S&P 500® for as little as $5 each, even if their shares cost more. You can purchase a single stock slice or up to 10 different stock slices at once, and you can hold slices of as many S&P 500 companies in you portfolio as you want through multiple purchases. Schwab Stock Slices are purchased commission-free online—just like regular stock trades at Schwab. Click on **Trade** > **Schwab Stock Slices** in your PCRA to get started.[8]

Get more info

You can locate the PCRA Resources section on **Schwab.com** by logging in to your account or by viewing the PCRA instructions video at **schwab.com/pcrahowto**.

Commissions and fees

Trade ETFs, stocks and options in your account commission-free across all mobile, automated phone and web trading channels.[3] In addition, over 4,000 no-load, no-transaction-fee mutual funds are offered through Schwab's Mutual Fund OneSource® program.[7]

	Trading Commissions*			
Description	**Web**	**Mobile**	**Automated Phone**	**Where to find information**
ETFs and Equities	$0	$0	$0	View the **Stocks and ETFs** section under the **Trade** tab to learn more.
Options	$0	$0	$0	View the **Options** section under the **Trade** tab to learn more. (Options trades will be subject to the standard $.65 per-contract fee.)
OneSource Mutual Funds[7]	$0	$0	$0	Go to **schwab.com/mutualfunds** or find the list of available mutual funds in the PCRA Resources section.

*Service charges apply for trades placed through a registered representative ($25).

Plan fees: You may incur other commissions and fees in your account. Please refer to the *Charles Schwab Pricing Guide for Retirement Plan Accounts* for additional information.

Schwab does not charge a fee to open or maintain a PCRA; however, your Provider may.

Withdrawing money

As your financial needs change, you may want to transfer money back into other investments in your retirement plan—or transfer money out of your PCRA to take a loan, withdrawal, or distribution.

Keep these points in mind when considering a transfer or distribution:

- Money in your PCRA cannot be accessed directly, because it's part of your retirement plan savings and is therefore subject to the same restrictions as your retirement plan.
- Investments in your PCRA generally must be sold to transfer money out of the account.
- The funds from investments you sell are swept into the cash sweep feature in your PCRA. The money you intend to transfer out must be settled prior to transferring it back to other investments in your retirement plan.

Keep these points in mind when considering a loan or hardship withdrawal:

- Your retirement plan may not allow you to take a loan or hardship withdrawal. If your plan does allow them and you need to access your money, please contact your Provider for instructions.
- You may need to liquidate assets in your PCRA to make cash available for transfer back to other investments in your retirement plan before a loan or hardship request can be processed. When a loan is requested, the amount in your PCRA is generally taken into consideration as part of the entire retirement plan balance.

INVESTING TOOLS AND GUIDANCE

You're in charge, but you're not alone. Schwab offers a variety of investment tools and services to help you make the right decisions.



Planning your investment strategy

Through PCRA, you can access a variety of resources that can help you take steps to reach your financial goals.

Start with a portfolio checkup

Use the Schwab Portfolio Checkup® tool to take stock of where you stand now and what you need to do next with your investments. Go to **schwab.com/portfoliohealth** to get started.

Attend free workshops and webcasts

Hone your investing skills by attending online and in-branch events on topics such as building a diversified portfolio and making the most of **Schwab.com**. Check schedules at **schwab.com/workshops** or call your local Schwab branch.

Get help with your portfolio

Provided that you meet certain requirements, you may be able to use an independent investment advisor to help plan and manage your PCRA. Ask your Provider if your retirement plan allows you to use an advisor.



Use the Schwab Portfolio Checkup tool to assess all your investments—including those you hold at other firms.

Selecting your investments

At **Schwab.com**, you'll find a range of tools and resources—downloadable mobile apps, high-quality research, timely advisories, and much more—designed to help you choose the investments that are right for you.

Once logged in to your PCRA, you'll find the following tools at **schwab.com/research**:

Schwab Equity Ratings®[9]

Use these ratings to help you decide whether you want to buy, sell, or hold a particular stock. Ratings of A through F make it easy to identify stocks that may outperform or underperform the market in the next 12 months. Lists of rated stocks can be found at **schwab.com/schwabequityratings**.

Lists of prescreened funds

Find the best funds for you by starting with lists of funds that have already been carefully prescreened by experts from Charles Schwab Investment Advisory, Inc. The Schwab *Mutual Fund OneSource Select List*®[7] can be found at **schwab.com/selectlist**.

Customizable screener tools

When you're looking for investments that meet very specific criteria and you need to narrow down the many choices, you can use our customizable screeners to perform searches based on factors that are important to you. Find screeners for stocks, mutual funds, ETFs, and bonds under the **Research** tab.

Market insight from experts

Get fresh updates on the market and investing trends that matter from Schwab experts and industry-leading independent firms. Access market insight, *On Investing*® magazine, and other helpful tools at **schwab.com/marketinsight**.



To learn more about ETFs, go to **schwab.com/etf**.

Monitoring your progress

Schwab makes it easy for you to check your investment portfolio regularly with helpful, customized views of your holdings, proactive alerts, and portfolio monitoring tools.

Consolidated Performance Report

This report provides you with consolidated investment performance information on your Schwab account(s). Reviewing this valuable information allows you to evaluate how your portfolio is doing and to compare its returns to market benchmarks. You can find the **Consolidated Performance Report** tab under **Portfolio Performance**.

Email alerts

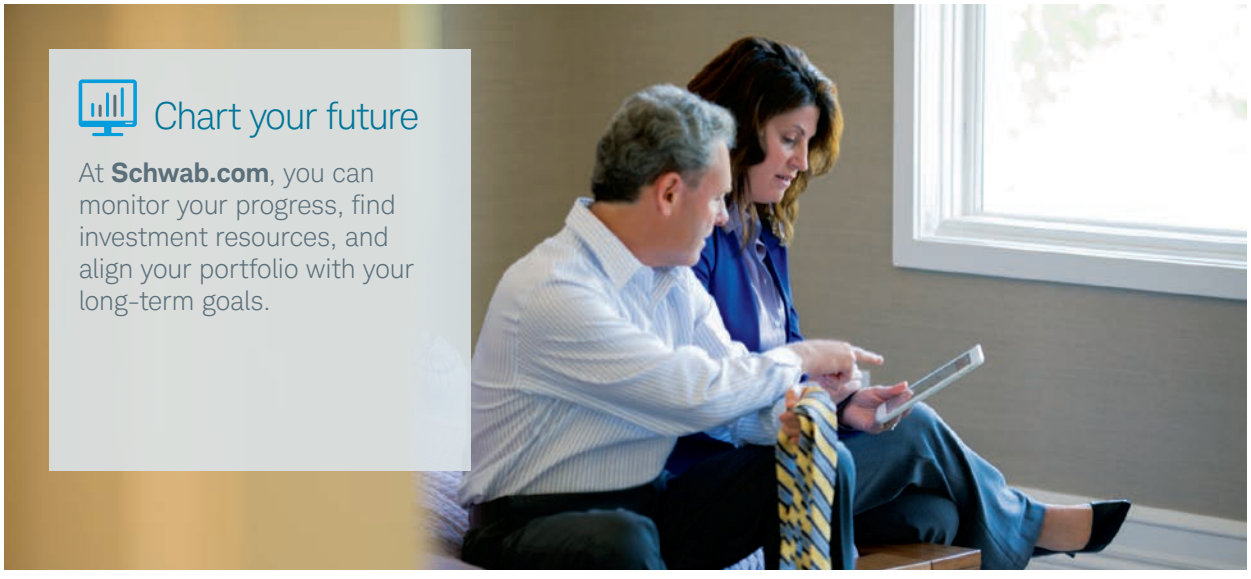
Sign up to receive emails when ratings change or when there's news about an investment you own or watch. Go to the **Alert Preferences** section under the **Service** tab to set your preferences.

Account updates at **Schwab.com**

See a summary of all the vital information that's important to you—including balances, positions, account history, and statements—under the **Accounts** tab. For more detailed account information, including cost basis and gain/loss, visit the **Positions** and **History & Statements** subsections.

Online statements and confirmations

Get all your statements and other materials online by updating your preferences at **schwab.com/paperless**. Your paper statements will arrive quarterly unless there is any account activity, in which case your statements will be sent out more frequently.



SUPPORT WHEN YOU NEED IT

Sometimes it's nice to have a little backup. After all, this is your financial security we're talking about. For that reason, we're committed to providing you with knowledgeable and experienced support.



Getting account assistance

In addition to the helpful tools at **Schwab.com**, your new PCRA comes with the professional support you need to start investing on your terms. Use the information below to connect with the right people—right from the start.

Contact the PCRA Call Center to:

- Place trades in your PCRA
- Get your PCRA balance
- Obtain investment information
- Ask about additional Schwab services
- Change your address

Contact your Provider to:

- Direct money into your PCRA through payroll contributions
- Make transfers between your PCRA and core investment choices
- Make transfers within your retirement plan investment choices
- Obtain the balance of your entire employer-sponsored retirement account (retirement plan investments)
- Ask questions about your retirement plan investment choices
- Inquire about loans or withdrawals



1-888-393-PCRA (7272)

PCRA Registered Representatives are available to help you Monday–Friday, 9:00 a.m.–7:30 p.m. ET. And Schwab investment professionals are also ready to help, 24/7. While Schwab PCRA Registered Representatives cannot make specific investment recommendations, they can guide you on how to use the tools that will help you make your own investment choices.



Brokerage Products: Not FDIC Insured ▪ No Bank Guarantee ▪ May Lose Value

[1] Please refer to each fund's prospectus for more information before investing or transferring money.

[2] Settled cash balances are swept to one or more Affiliated Banks after the close of business and begin earning interest on the following Business Day. Interest is compounded daily and credited on the 15th of each month (or the following Business Day if the 15th is not a Business Day). A "Business Day" is any Monday through Friday that is not a Federal Reserve Bank or New York Stock Exchange holiday. Bank Sweep for Benefit Plans deposits are held at one or more FDIC-insured banks ("Affiliated Banks") that are affiliated with Charles Schwab & Co., Inc. ("Schwab"), Member SIPC. Investment products and services (including unswept or intra-day cash, net credit or debit balances, money market funds, and assets held in a Schwab Personal Choice Retirement Account®) are not deposits or obligations of the Affiliated Banks, are subject to investment risk, are not FDIC-insured, may lose value, and are not Affiliated Bank-guaranteed. The Affiliated Banks, Schwab Retirement Plan Services, Inc., and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

[3] The standard electronic $0 commission does not apply to large block transactions requiring special handling, restricted stock transactions, trades placed directly on a foreign exchange, transaction-fee mutual funds, futures, or fixed income investments. Options trades will be subject to the standard $.65 per-contract fee. Service charges apply for trades placed through a broker ($25). Exchange process, ADR, foreign transaction fees for trades placed on the U.S. OTC market, and Stock Borrow fees still apply. See the *Charles Schwab Pricing Guide for Retirement Plan Accounts* for full fee and commission schedules.

[4] Options carry a high level of risk and are not suitable for all investors. Certain requirements must be met to trade options through Schwab. Please read the options disclosure document titled "Characteristics and Risks of Standardized Options." Call Schwab at 1-800-435-4000 for a current copy. Supporting documentation for any claims or statistical information is available upon request.

[5] Access to electronic services may be limited or unavailable during periods of peak demand, market volatility, systems upgrades or maintenance, or for other reasons.

[6] Periodic investment plans (dollar-cost averaging, dividend reinvestment, or Schwab's AIP) do not ensure a profit and do not protect against loss in declining markets. Since AIP involves continuous investment in securities regardless of fluctuating price levels, you should consider your financial ability to continue your purchases through periods of low price levels before deciding to invest this way.

[7] Schwab's short-term redemption fee of $49.95 will be charged on redemption of funds purchased through Schwab's Mutual Fund OneSource® service (and certain other funds with no transaction fee) and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds®, which may charge a separate redemption fee, and funds that accommodate short-term trading. Funds are also subject to management fees and expenses. Trades in no-load mutual funds available through the Mutual Fund OneSource service (including Schwab Funds), as well as certain other funds, are available without transaction fees when placed through **Schwab.com** or our automated phone channels. Charles Schwab & Co., Inc., Member **SIPC**, receives remuneration from fund companies participating in the Mutual Fund OneSource service for recordkeeping and shareholder services and other administrative services. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

[8] Schwab Stock Slices™ is not intended to be investment advice or a recommendation of any stock. Investing in stocks can be volatile and involves risk, including loss of principal. Investors should consider their individual circumstances prior to investing.

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[9] Schwab Equity Ratings® and the general buy/hold/sell guidance are not personal recommendations for any particular investor or client and do not take into account the financial, investment, or other objectives or needs of, and may not be suitable for, any particular investor or client. Investors and clients should consider Schwab Equity Ratings as only a single factor in making their investment decision while taking into account the current market environment.

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc., a registered broker-dealer, which also provides other brokerage and custody services to its customers.

The Charles Schwab Corporation provides services to retirement and other benefit plans and participants through its separate but affiliated companies and subsidiaries: Charles Schwab Trust Bank; Charles Schwab Bank, SSB, Charles Schwab & Co., Inc. ("Schwab"), Member SIPC; Charles Schwab Investment Management, Inc.; Schwab Retirement Plan Services, Inc.; and Schwab Retirement Technologies, Inc.® ("Schwab RT"). Trust, custody, deposit and lending products and services are offered by Charles Schwab Trust Bank; Charles Schwab Bank, SSB Members of FDIC. Brokerage products and services are offered by Charles Schwab & Co., Inc. Charles Schwab Investment Management, Inc. (CSIM) is the investment advisor for Schwab's proprietary mutual funds and ETFs. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement plans. Schwab RT is engaged in developing and licensing proprietary retirement plan recordkeeping systems to independent third-party administrators.



Get your PCRA Guide at **schwab.com/pcrawelcome**.

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charles SCHWAB

Own your tomorrow.